



Half- year Report 2025



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Key Figures

Unaudited, in CHF 1 000 ¹⁾	Interim Financial Statements		
	2025 01.01. – 30.06.	2024 01.01. – 30.06.	Change (%)
Order intake²⁾	196 523	255 487	-23.1%
Net sales	218 175	254 945	-14.4%
<i>Starrag division</i>	<i>156 289</i>	<i>187 124</i>	
<i>Tornos division</i>	<i>61 886</i>	<i>67 821</i>	
EBITDA²⁾	3 170	15 624	-79.7%
<i>as % of net sales</i>	<i>1.5%</i>	<i>6.1%</i>	
EBIT²⁾	-3 094	9 526	-132.5%
<i>as % of net sales</i>	<i>-1.4%</i>	<i>3.7%</i>	
Net loss / net profit	-9 056	6 567	-237.9%
<i>as % of net sales</i>	<i>-4.2%</i>	<i>2.6%</i>	
Cash flow from operating activities	15 685	-33 392	147.0%
Cash flow from investing activities	-2 966	-8 982	67.0%
Free cash flow²⁾	12 719	-42 374	130.0%
Unaudited, in CHF 1 000 ¹⁾	30.06.2025	31.12.2024	Change (%)
Order backlog²⁾	288 098	326 026	-11.6%
Net liquidity	5 761	- 271	n/a
Total equity	299 123	316 110	-5.4%
<i>as % of balance sheet</i>	<i>57.1%</i>	<i>57.4%</i>	
Total balance sheet	524 216	550 870	-4.8%
Employees (full-time equivalents)³⁾	1 890	1 981	-4.6%
Outstanding shares	5 463 121	5 463 121	0%
Net loss / net profit per share (CHF)	-1.66	2.17	n/a

¹⁾ Where not otherwise specified

²⁾ Non-GAAP financial measure, see page 12

³⁾ Excluding apprentices and interns



Letter to Shareholders

After a demanding first semester, StarragTornos looks ahead with confidence to the second half of the year

Dear Shareholders,

Amid ongoing geopolitical disruptions and a downturn in selected markets, the StarragTornos Group reported lower volumes and a decline in net sales. Exceptional non-recurring costs and negative currency effects further weighed on the margin and led to a negative EBIT¹⁾ and a net loss for the first half of 2025. However, performance is expected to improve in the second half of the year with an increase in revenue and margins, and the Group remains confident that it can achieve a clearly positive full-year result. Free cash flow¹⁾ for the first half of 2025 significantly exceeded the prior-year figure.

In recent months, the StarragTornos Group has faced considerable challenges. In response to overall economic developments in the DACH region (Germany, Austria, and Switzerland), the tense market situation in the United States, and the slowing momentum in the watch industry, the Group has implemented targeted cost-reduction measures and selective restructuring in specific business areas. These actions are expected to have a positive impact on results over the course of the year. Short-time work has been introduced at the sites in Vuadens and Moutier in Switzerland, as well as in Chemnitz, Germany.

In a highly challenging market environment, the StarragTornos Group experienced a significant decline in order intake¹⁾ compared to the same period in the previous year, which was marked by several large and long-term orders from the Aerospace market segment. In the first half of 2025, the StarragTornos Group posted an order intake¹⁾ of CHF 196.5 million, down from CHF 255.5 million in the prior-year period (-23.1%). Net sales declined to CHF 218.2 million (first half of 2024: CHF 254.9 million, -14.4%), bringing the book-to-bill ratio down from 1.00 to 0.90. The order backlog¹⁾ as of June 30, 2025 stood at CHF 288.1 million, representing a decrease of -11.6% over the year-end 2024 figure of CHF 326.0 million.

StarragTornos maintained a strong position in the defense industry and expects to secure major contracts in the second half of the year.



Order intake¹⁾ by market segment in CHF million

In the first half of 2025, order intake¹⁾ by market segment declined by a total of 23.1%:

	01.01.-30.06.2025	01.01.-30.06.2024	+/-%
Aerospace	30.3	41.2	-26.5%
MedTech & Dental	16.6	18.2	-9.0%
Luxury Goods	10.7	41.0	-74.0%
Energy	17.9	11.5	56.0%
Transportation	26.4	18.7	41.6%
Industrial	30.6	55.6	-45.0%
Total machines	132.5	186.2	-28.8%
Service	64.0	69.3	-7.7%
Total	196.5	255.5	-23.1%

In the **Energy** and **Transportation** market segments, the StarragTornos Group recorded strong growth in the first half of 2025. While demand in the field of alternative energy remained subdued, StarragTornos received several major new orders in conventional power generation, particularly in the nuclear energy sector. The increase in the Transportation segment was driven by multiple large-scale new projects in both the military and civil sectors.

In the **Aerospace** segment, StarragTornos had secured several long-term major contracts in the first half of 2024, which somewhat distorts the semiannual comparison. For the full year 2025, the Group expects order intake¹⁾ in this market segment to be in line with the previous year, driven in particular by orders from the defense sector.

The **Luxury Goods** market segment was particularly hard hit by the economic downturn in the first half of 2025 and experienced a considerable drop in demand. This was driven by a combination of factors: slowing economic momentum in key regions such as China, Europe, and the United States; geopolitical uncertainty; and increasing consumer restraint, even in the premium segment.

The **Industrial** segment includes the electronics market and job shops, which in turn serve other key StarragTornos target markets to a significant extent. Here, as well, the decline is likewise largely a result of the prevailing economic slowdown.

The Group held up relatively well in the **MedTech & Dental** segment, and the decline in the **Service** business also remained moderate in scope.

StarragTornos maintained a strong position in the **defense industry** during the first half of 2025 and expects to secure contracts for various major projects in this sector in the second half of the year—which will be clearly reflected in the full-year order intake¹⁾ of the Aerospace and Transportation market segments.



Order intake¹⁾ by region in CHF million

	01.01.-30.06.2025	01.01.-30.06.2024	+/-%
Europe	77.9	128.3	-39.3%
<i>Switzerland</i>	20.5	32.0	-36.0%
Americas	17.7	27.6	-35.7%
Asia	36.9	30.3	21.8%
Total machines	132.5	186.2	-28.8%
Service	64.0	69.3	-7.7%
Total	196.5	255.5	-23.1%

StarragTornos is the fourth-largest supplier of metal-cutting machine tools in Europe, specializing in turning and milling. Europe remains the Group's most important sales region, with Switzerland accounting for a significant share of orders. The sharp decline in the Luxury Goods segment was evident in Switzerland, where increased demand from other industries was only partially able to compensate for the downturn. Order intake¹⁾ also declined significantly in other parts of Europe, particularly in Germany.

Demand from the United States was driven by projects in the Aerospace market segment. However, discussions surrounding tariff decisions led to delays in project awards. In Asia, StarragTornos achieved substantial growth, especially in India. With its global presence—including solid market positions in both the United States and Asia—the StarragTornos Group is well positioned to respond to current trends of de-globalization and reshoring across its key industries.

Net sales (machines and service) in CHF million

	01.01.-30.06.2025	01.01.-30.06.2024	+/-%
Machines	156.8	191.5	-18.1%
Service	61.4	63.4	-3.2%
Total	218.2	254.9	-14.4%

In the first half of 2025, the Starrag division generated net sales of CHF 156.3 million (first half of 2024: CHF 187.1 million), while the Tornos division contributed CHF 61.9 million (first half of 2024: CHF 67.8 million).

The service business of both Starrag and Tornos continued to perform strongly, achieving net sales of CHF 61.4 million in the first half of 2025, compared to CHF 63.4 million in the same period of 2024. This business now accounts for 28% of StarragTornos' total net sales.

Strategic investments continued

In the first half of 2025, StarragTornos continued to make strategic investments, for example in updating its enterprise resource planning (ERP) system in the Starrag division to be followed by an equal update in the Tornos division. The Group also made further progress in aligning its procurement management to optimize its purchasing strategy.



New products

Even amid turbulent economic conditions, there is still a market for innovative manufacturing solutions. Staying closely attuned to the needs of existing and prospective customers, the Group's two divisions introduced new products in the first half of the year. Starrag launched a performance-enhanced version of the NB 151, a machine specifically designed for blisk machining, as well as the compact X70/80/90 and S90 horizontal machining centers. Meanwhile, Tornos unveiled its Swiss DT 7 and Swiss DT 10 models. Thanks to their modular design and capacity for up to 33 tools, these machines allow customers in sectors such as Medical & Dental, Micromechanics, Electronics, and Automotive to respond quickly to changing requirements—all without the need to reinvest in new equipment.

Synergy program making good progress

When Starrag Group and Tornos merged in December 2023, a program was set up to identify and exploit the synergy potential between the two groups. The implementation is progressing according to plan.

In 2024, the focus was on realigning procurement and realizing purchasing synergies. In 2025, the Group is also making progress in achieving additional cost synergies, such as through the mutual utilization of resources. Although the challenging economic environment somewhat slowed the realization of sales synergies in the first half of 2025, the Group remains committed to making continued progress in this area.

Number of employees

At the end of June 2025, the number of employees (full-time equivalents) came to 1,890 or 91 less than at the end of 2024. The average number of apprentices and students during the first half of 2025 was 107 (previous year: 106).

Outlook

Due to ongoing unpredictability in global economic developments, making precise forecasts remains challenging. However, the StarragTornos Group looks ahead to the second half of the year expecting to win several major contracts in the defense industry. It anticipates an increase in revenue and margins in the second half, resulting in a clearly positive full-year outcome. The medium- and long-term targets communicated by StarragTornos Group remain unchanged.

Thanks

The Board of Directors and the Executive Board would like to thank all employees at our various locations for their dedicated work during the first half of 2025. We also thank our customers and suppliers for the reliable and constructive cooperation. Special thanks go to you, our shareholders, for your continued trust and support.

Michael Hauser
Chairman of the Board of Directors

Martin Buyle
Chief Executive Officer

Rorschacherberg, July 2025



Half-year 2025 at a Glance

Negative EBIT and a net loss

due to lower volume,
one-time costs, and
currency effects

Promising outlook for the
Aerospace and Transportation
market segments

Introduction of new products
in both divisions

Synergy program
making good progress



Financial Commentary

-
- Decline in order intake, order backlog and net sales
-
- Negative EBIT and net loss, due to lower volume, one-time costs, and currency effects
-
- Substantial improvement of free cash flow
-
- Solid balance sheet
-
- Improvement in revenues and margins anticipated in the second half of the year, resulting in a clearly positive full-year outcome
-

Net sales down 14.4%

Compared to the figures of StarragTornos Group AG for the first half of 2024, net sales decreased by 14.4% to CHF 218.2 million (currency-adjusted by -13.6%).

Order intake: increasing share of service business

At CHF 196.5 million, order intake was 23.1% lower than in the same period last year (CHF 255.5 million). The share of service business in order intake increased to 33% (first half of 2024: 27%).

Profitability under pressure from volume decline and exceptional, non-recurring costs

Gross profit (net sales less cost of materials plus / minus changes in inventories) amounted to CHF 122.6 million, a decrease of CHF 24.5 million over the previous year's figure of CHF 147.1 million. At 56.2%, the gross margin was similar to the previous year's level of 57.7%. The countermeasures implemented to reduce personnel expenses by CHF 7.4 million (from CHF 95.7 to CHF 88.3 million) and the lower other operating expenses by CHF 5.0 million (from CHF 37.8 million to CHF 32.8 million) in the first half of the year could not offset the shortfall in gross profit caused by the decline in net sales volume. Depreciation and amortization remained stable at CHF 6.3 million (previous year: CHF 6.1 million).

In a challenging business environment, StarragTornos posted an EBIT of CHF -3.1 million (first half of 2024: CHF 9.5 million with an EBIT margin of 3.7%).



Exceptional, non-recurring, and non-operating expenses

During the first half of 2025, the Group recognized exceptional and non-recurring expenses totaling CHF 2.7 million. These primarily comprised the following items:

- Restructuring expenses of CHF 1.8 million, incurred in connection with the implementation of a group-wide efficiency program, with particular focus on the Chemnitz production site. The associated measures largely related to reductions in personnel costs.
- Adjustments to impairment allowances on project-related receivables amounting to CHF 0.4 million, reflecting updated assessments of project risks and revised expectations of recoverability.
- A write-off of CHF 0.5 million related to a damage event, recognized based on updated estimates of the underlying exposure.

The restructuring expenses were fully recognized under “Personnel expenses” in the income statement. The remaining items were accounted for in accordance with the Group’s applicable valuation principles and reflected in the relevant line items of the balance sheet and income statement.

Financial result and net loss / net profit

The financial result had a negative impact of CHF -4.3 million, primarily due to the unfavorable development of the USD and EUR against the CHF. The currency effect was CHF -3.1 million in the first half of 2025 (first half of 2024: CHF 0.5 million). Income taxes for the period are estimated at CHF 1.7 million. As a result, the Group reported a net loss of CHF -9.1 million (first half of 2024: net profit of CHF 6.6 million).

Balance sheet remains healthy

Total assets amounted to CHF 524.2 million as of June 30, 2025 (CHF 550.9 million as of December 31, 2024). PoC receivables amounted to CHF 65.3 million (previous year-end: CHF 67.6 million) and PoC payables to CHF 44.1 million (previous year-end: CHF 41.6 million). The PoC payables result from high pre-financing due to advance payments received from major customers for machine packages.

Current assets decreased by CHF 22.5 million to CHF 378.2 million (previous year-end: CHF 400.7 million) mainly driven by the ongoing inventory reduction program. Cash and cash equivalents decreased by CHF 1.4 million to CHF 59.3 million at the end of June.

The decrease in receivables of CHF 1.6 million and the decrease in inventories of CHF 20.8 million (inventories of CHF 194.7 million at the end of June 2025) led to a slight reduction in working capital. Total non-current assets decreased by CHF 4.1 million to CHF 146.0 million (previous year-end: CHF 150.1 million). Total liabilities decreased by CHF 9.7 million to CHF 225.1 million (previous year-end: CHF 234.8 million). Total shareholders’ equity decreased from CHF 316.1 million to CHF 299.1 million. The equity ratio at the end of June 2025 is solid at 57.1% (year-end 2024: 57.4%).

Substantial improvement of free cash flow

Operating cash flow closed at CHF 15.7 million for the first half of 2025, free cash flow at CHF 12.7 million. This represents a substantial improvement compared to the first half of 2024 (free cash flow of CHF -42.4 million).



Exchange Rates

Currency	Unit	Balance Sheet		Income Statement	
		30.6.25	31.12.24	30.6.25	30.6.24
CNY	1	0.1126	0.1250	0.1207	0.1244
EUR	1	0.9455	0.9495	0.9512	0.9704
GBP	1	1.1072	1.1449	1.1305	1.1345
USD	1	0.8068	0.9119	0.8758	0.8966

Outlook

The StarragTornos Group anticipates an increase in revenue and margins in the second half of the year, resulting in a clearly positive full-year outcome.



Non GAAP financial measures

The financial information in this half-year report includes certain additional performance indicators that are not defined by Swiss GAAP FER. These are used by management to measure the performance of the company. They might deviate from similar measurement parameters used in other companies and are not to be considered as a replacement for the Swiss GAAP FER indicators. The additional definitions can be found on page 218 of the Annual Report 2024.



Interim Consolidated Income Statement

(unaudited)

	CHF 1 000	2025 01.01. – 30.06.	2024 01.01. – 30.06.
Net sales	4	218 175	254 945
Other operating income		1 636	2 080
Change in inventory of finished and unfinished goods		-8 942	5 956
Cost of materials and components		-86 674	-113 830
Personnel expenses		-88 270	-95 729
Other operating expenses		-32 755	-37 798
Earnings before interest, taxes, depreciation and amortization EBITDA		3 170	15 624
Depreciation on fixed assets	4	-5 427	-5 258
Amortisation on intangible assets	4	-837	-840
Operating result EBIT	4	-3 094	9 526
Financial result		-4 301	-13
Ordinary result		-7 395	9 513
Non-operating result		5	24
Earnings before income taxes		-7 390	9 537
Income tax expenses		-1 666	-2 970
Net loss / net profit	2	-9 056	6 567
Thereof shareholders of the company		-9 056	6 567
Earnings per share in CHF	2	-1.66	1.20
Diluted earnings per share in CHF	3	-1.66	1.20

The enclosed notes are part of the Interim Consolidated Financial Statements



Interim Consolidated Balance Sheet

(unaudited)

	CHF 1 000	30.06.2025	31.12.2024
Cash and cash equivalents		59 324	60 701
Receivables from goods and services		110 276	113 814
Other receivables		10 378	8 456
Inventories		194 704	215 520
Prepaid expenses and accrued income		3 540	2 234
Total current assets		378 222	400 725
Tangible fixed assets		131 063	135 267
Intangible fixed assets		3 179	3 066
Deferred tax assets		11 752	11 812
Total non-current assets		145 994	150 145
Total assets		524 216	550 870

	CHF 1 000	30.06.2025	31.12.2024
Current borrowings		29 283	36 501
Trade payables from goods and services		23 335	29 626
Other current liabilities		23 895	24 856
Current provisions		6 353	6 939
Current accrued liabilities and deferred income		92 386	86 516
Total current liabilities		175 252	184 438
Non-current borrowings		24 280	24 471
Non-current provisions		25 561	25 851
Total non-current liabilities		49 841	50 322
Total liabilities		225 093	234 760
Share capital		46 437	46 437
Capital reserves		125 599	128 331
Retained earnings		127 087	141 342
Total shareholders' equity		299 123	316 110
Total liabilities and shareholders' equity		524 216	550 870

The enclosed notes are part of the Interim Consolidated Financial Statements



Interim Consolidated Statement of Cash Flows

(unaudited)

	CHF 1 000	2025 01.01. – 30.06.	2024 01.01. – 30.06.
Net loss / net profit	2	-9 056	6 567
Depreciation / Amortization of fixed and intangible assets		6 264	6 098
Change in non-current provisions and deferred tax assets		-210	-531
Other non-cash items		-1 436	1 235
Change in			
- Receivables from goods and services		6 032	-12 120
- Inventories		18 625	-10 424
- Other receivables and deferred expenses		-4 129	-6 569
- Trade payables		-6 092	-9 370
- Other current liabilities and accrued expenses and deferred income		5 687	-8 278
Cash flow from operating activities, net		15 685	-33 392
Capital expenditure for:			
- Tangible fixed assets		-2 028	-7 845
- Intangible assets		-955	-1 215
Disposals of fixed assets		17	78
Cash flow from investing activities, net	4	-2 966	-8 982
Decrease in current borrowings		-11 871	-
Increase in current borrowings		4 756	26 240
Increase in non-current borrowings		-	2 256
Repayment of non-current borrowings		-150	- 268
Dividend payment		-5 463	-13 656
Cash flow from financing activities, net		-12 728	14 572
Currency translation		-1 368	884
Net change in cash and cash equivalents		-1 377	-26 918
Cash and cash equivalents at beginning of period		60 701	60 232
Cash and cash equivalents at end of period		59 324	33 314

The enclosed notes are part of the Interim Consolidated Financial Statements



Interim Consolidated Statement of Shareholders' Equity (unaudited)

CHF 1 000	Share capital	Capital reserves	Currency translation	Goodwill/ neg. goodwill/ offset	Other Reserves	Retained earnings	Total Shareholders' equity
31.12.2023	46 437	135 160	-16 139	-1 736	152 588	134 713	316 310
Net loss / net profit	-	-	-	-	6 567	6 567	6 567
Currency translation	-	-	3 084	-669	-	2 415	2 415
Dividend payment	-	-6 829	-	-	-6 829	-6 829	-13 658
30.06.2024	46 437	128 331	-13 055	-2 405	152 326	136 866	311 634
31.12.2024	46 437	128 331	-14 598	-1 921	157 861	141 342	316 110
Net loss / net profit	-	-	-	-	-9 056	-9 056	-9 056
Share-based compensation	-	-	-	-	54	54	54
Currency translation	-	-	-2 627	105	-	-2 522	-2 522
Dividend payment	-	-2 732	-	-	-2 731	-2 731	-5 463
30.06.2025	46 437	125 599	-17 225	-1 816	146 128	127 087	299 123



Notes to the Interim Consolidated Financial Statements

1. Accounting principles

The unaudited interim consolidated financial statements for 2025 have been prepared in accordance with Swiss GAAP FER (Swiss Accounting and Reporting Recommendations). This is a condensed interim financial report pursuant to Swiss GAAP FER 31 “Additional recommendations for listed companies”.

The interim consolidated financial statements do not include all of the information found in the consolidated annual financial statements and should therefore be read in conjunction with the annual financial statements for the 2024 fiscal year. The accounting standards applied are in line with the accounting standards used to prepare the 2024 financial statements (refer to pages 186 to 195 of the Annual Report 2024), except as noted below.

This interim report contains estimates and assumptions that affect the reported figures and related disclosures. Actual results may differ from these estimates.

2. Basic and fully diluted result per share

Basic result per share

Basic result per share is calculated by dividing the net loss / net profit attributable to the shareholders of the Group by the weighted average number of ordinary shares outstanding during the year.

	CHF 1 000	30.06.2025	30.06.2024
Net result attributable to equity holders of StarragTornos Group		-9 056	6 567
Weighted average number of ordinary shares issue		5 463	5 463
Basic result per share (CHF per share)		-1.66	1.20

Diluted result per share

Diluted result per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all potentially dilutive ordinary shares. The StarragTornos Group has one category of potentially dilutive ordinary shares: stock options. For the stock options, a calculation is made to determine the number of shares that could have been acquired at fair value (determined as the average annual market share price of StarragTornos Group’s shares) based on the monetary value of the subscription rights attached to outstanding stock options. The number of shares calculated as above is compared to the number of shares that would have been issued



assuming the exercise of the stock options. StarragTornos Group currently has conditional share capital available for issuance upon the exercise of stock options.

CHF 1 000	30.06.2025	30.06.2024
Net result attributable to equity holders of StarragTornos Group	-9 056	6 567
Weighted average number of ordinary shares issue	5 463	5 463
Adjustment for share options	-	-
Weighted average number of ordinary shares for diluted earnings per share	5 463	5 463
Diluted result per share (CHF per share)	-1.66	1.20

3. Stock compensation plan

In 2025, the only active stock participation plan is the Management and Board Participation Plan (MBP07) of the former Tornos Holding Ltd. (CHE-101.020.773). This plan will not be renewed, and all options granted prior to the merger will expire in 2026. Compensation expense under this plan is recognized in accordance with the provisions of Swiss GAAP FER. For stock options, expenses are recognized over the respective vesting period. For shares acquired immediately, expenses are recognized at the time of purchase, as these shares are not subject to forfeiture upon termination of the employment contract. The cost of each option is allocated evenly over the vesting period and recognized in the income statement accordingly. Assumptions regarding the forfeiture rate are reviewed and adjusted throughout the vesting period. This ensures that by the end of the vesting period, only vested amounts are recognized as expense. For the six-month period ended June 30, 2025, compensation expense of CHF 54,173 was recorded. The fair value of the MBP07 stock options is determined using the Black-Scholes valuation model.

4. Segment information (according year-end close 2024)

StarragTornos Group reports net sales from the perspective of the two operating divisions Starrag and Tornos. The external segment reporting is based on the internal divisional reporting, used by Group Management and the Board of Directors for corporate management purposes.

Due to possible competitive disadvantages, further segment results are not disclosed in accordance with Swiss GAAP FER 31/8. Compared to relevant competitors in the same business segments, this results in a significantly higher transparency of the cost and margin structure and StarragTornos would disclose more detailed profitability information. Most of the relevant competitors are companies without published financial information available or large companies with large reporting segments and diluted comparative information. Accordingly, disclosure of such information would result in a significant competitive disadvantage relative to competitors. In addition, such information may have a negative impact on negotiating positions with key customers and suppliers.



CHF 1 000	Tornos Division	Starrag Division	Interdivisional Sales	Group
01.01. – 30.06.2024				
Sales of goods and services to third-party customers	67 821	187 124	-	254 945
Interdivisional sales	-	-	-	-
Total sales of goods and services	67 821	187 124	-	254 945
Operating profit				9 526
EBIT margin				3.7%
Investments in fixed and intangible assets				8 982
Depreciation/Amortization/Impairment				6 098
01.01. – 30.06.2025				
Sales of goods and services to third-party customers	61 886	156 289	-	218 175
Interdivisional sales	11	-	-11	-
Total sales of goods and services	61 897	156 289	-11	218 175
Operating loss				-3 094
EBIT margin				-1.4%
Investments in fixed and intangible assets				2 966
Depreciation/Amortization/Impairment				6 264

Sales of goods and services by regions	CHF 1 000	2025 01.01. – 30.06.	2024 01.01. – 30.06.
Switzerland		45 040	45 675
Europe		99 689	136 059
Asia		34 214	34 741
Americas		39 243	38 470
Interdivisional sales		-11	-
Total		218 175	254 945

Sales of goods and services are reported by geographic location based on the invoice address.

5. Approval of the interim consolidated financial statements

No events have occurred after June 30, 2025, that would have a material impact on the interim consolidated financial statements. The interim consolidated financial statements were approved for issue by the Board of Directors on July 24, 2025.



Financial Calender

January 30, 2026	Sales and order intake 2025
March 16, 2026	Annual Report 2025, media and analysts' conference 2026
April 17, 2026	Annual General Meeting 2026

Contact

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Forward-looking statements

The present half-year report contains forward-looking statements in relation to StarragTornos Group which are based on current assumption and expectations. Unforeseeable events and developments could cause actual results to differ materially from those anticipated. This half-year report is available in English. StarragTornos Half-year Report 2025 can be downloaded from StarragTornos website: <https://starragtornos.com/en/publications/half-year-reports>



Responsible for the contents

StarragTornos Group AG, Rorschacherberg, Switzerland

Concept

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Design

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