

Media Release

Change in the management of Starrag Group

Norbert Hennes, Head of the Business Unit Aerospace & Energy and member of the Starrag Group's Executive Board for eight years, has decided not to extend his contract. He will be relinquishing his management functions as of 30 September 2018.

In 1999 Norbert Hennes began working for the Group, known as the Dörries Scharmann Group at the time, which he led as Chairman of the Managing Board since 2006. Since 2015, he has been responsible for the Business Unit Aerospace & Energy with the product ranges Berthiez, Dörries, Droop+Rein, Ecospeed, Scharmann, Starrag und TTL.

Norbert Hennes made a considerable contribution to the Starrag Group's positive development into a leading provider for the target market Aerospace & Energy. The Board of Directors and Executive Board regret his decision to leave. They thank him for his deep commitment and successful work for the Starrag Group and wish him the best for the future.

The process of replacing Norbert Hennes has been started. We will inform you of the succession plan at the appropriate time. Christian Walti, CEO takes over the interim management of the Business Unit Aerospace & Energy.

Rorschacherberg, 31 August 2018

Starrag Group Holding AG

About Starrag

Engineering precisely what you value

Starrag Group is a global technology leader in manufacturing high-precision machine tools for milling, turning, boring and grinding workpieces of metallic, composite and ceramic materials. Principle customers are internationally active companies in the Aerospace, Energy, Transportation and Industrial sectors (Industrial Components, Luxury Goods, Med Tech). In addition to its portfolio of machine tools, Starrag Group provides integrated technology and maintenance services that significantly enhance customer quality and productivity.

The products are marketed under the brand Starrag and include the product ranges Berthiez, Bumotec, Dörries, Droop+Rein, Ecospeed, Heckert, Scharmann, SIP, Starrag, TTL and WMW. Headquartered in Rorschach/Switzerland, the Starrag Group operates manufacturing plants in Switzerland, Germany, France, the UK and India and has established a network of sales and services subsidiaries in the most important customer countries.

The shares of Starrag Group Holding AG are listed on the SIX Swiss Exchange.

For further information: www.starrag.com

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Forthcoming events

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| • Preliminary information on annual results 2018 | 25 January 2019 |
| • Key figures 2018 / Annual report | 8 March 2019 |
| • Annual general meeting | 26 April 2019 |
| • Half year report 2019 | 24 July 2019 |

Disclaimer

The economic projections and predictions contained in this information relate to future facts. Such projections and predictions are subject to risks, uncertainties and changes which cannot be foreseen and which are beyond the control of the issuer. The Starrag Group is therefore not in a position to make any representations as to the accuracy of economic projections and predictions or their impact on the financial situation of the Starrag Group or the market in the securities of the Starrag Group.