

Media Release

Christian Walti selected as Starrag Group's next CEO

The Board of Directors of Starrag Group has named Christian Walti as CEO. He will take up his new role on 1st June 2018. Christian Walti has headed Bosch Packaging Systems in Beringen, Switzerland for the past six years and brings extensive entrepreneurial experience in managing industrial enterprises.

After studying business administration at the University of St. Gallen (doctoral thesis: Sales and marketing management using the Swiss machine tool industry as an example), Christian Walti (50, Swiss national) joined Capgemini as a consultant and later accepted an executive position with ABB Switzerland. As a shareholder and director of Faes Finanz AG, he subsequently assumed the role of CEO and delegate to the Board of Directors of Faes AG in Wollerau, where he established the company's international activities, among other achievements. From 2012 to date, he is the Head of Bosch Packaging Systems in Beringen, Switzerland. He is additionally responsible for the Horizontal Packaging Systems Food as of 2017, a unit of Bosch Packaging Technology with five international production sites. His primary responsibilities were global product portfolio management, organizational optimization, expansion of key account business, implementation of Industry 4.0 and the general positioning of the company as a technology leader in its targeted areas of expertise.

For Daniel Frutig, Chairman of Starrag Group, the new CEO represents a piece of good fortune: "Christian Walti matched our candidate profile perfectly. Over the course of his career, he has built a solid track record, not only as a manager, but also as a successful entrepreneur. He knows our industry and has experience managing both large projects and sales and marketing operations. With Christian Walti, Starrag Group has secured a proven leader to take the helm."

The future CEO comments: “I’m looking forward to working with a highly qualified team to guide Starrag Group into the vanguard of the world's leading precision machine tool manufacturers, which is where it belongs.”

Christian Walti will take up his new post on 1st June 2018. The current CEO Walter Börsch will be actively engaged in his on-boarding process and will be leaving the company during the course of August 2018.



Dr. Christian Walti, the future CEO of Starrag Group
([Link to the picture](#))

Engineering precisely what you value

Starrag Group is a global technology leader in manufacturing high-precision machine tools for milling, turning, boring and grinding workpieces of metallic, composite and ceramic materials. Principle customers are internationally active companies in the Aerospace, Energy, Transportation and Industrial sectors. In addition to its portfolio of machine tools, Starrag Group provides integrated technology and maintenance services that significantly enhance customer productivity.

The products are marketed under the brand Starrag and include the product ranges Berthiez, Bumotec, Dörries, Droop+Rein, Ecospeed, Heckert, Scharmman, SIP, Starrag and TTL. Headquartered in Rorschach/Switzerland, the Starrag Group operates manufacturing plants in Switzerland, Germany, France, the UK and India and has established a network of sales and services subsidiaries in the most important customer countries.

Starrag Group Holding AG is listed on the SIX Swiss Exchange.

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Starrag Group Holding AG

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Furthcoming events

- Key figures 2017 / Annual Report 9 March 2018
- Press conference on annual results in Zürich 9 March 2018
- Annual general meeting 28 April 2017
- Half-year report 2018 27 July 2018
- Preliminary information on annual results 2018 25 January 2019

The economic projections and predictions contained in this information relate to future facts. Such projections and predictions are subject to risks, uncertainties and changes which cannot be foreseen and which are beyond the control of the issuer. The Starrag Group is therefore not in a position to make any representations as to the accuracy of economic projections and predictions or their impact on the financial situation of the Starrag Group or the market in the securities of the Starrag Group.