

## Media Release

### New appointments in the Executive Board

**Dr. Marcus Otto has just been appointed a member of the Executive Board and Head of the Business Unit Transportation & Industrial Components. He has been the responsible managing director of Heckert GmbH in Chemnitz for the Starrag Group on an interim basis since May 2016.**

Dr. Marcus Otto (52) received his diplomas in engineering and business engineering along with his PhD at Ruhr-University Bochum. His professional career up to now includes various roles in management and as managing director at ThyssenKrupp (1991 to 2001) and Gildemeister (2001 to 2011). In 2011, he became an independent management consultant and interim manager, among others, for Schiess Tech GmbH, Berlin, and as Senior Adviser for Staufen AG. Beginning in May 2016, Dr. Marcus Otto took over the position of managing director at the Heckert GmbH in Chemnitz on an interim basis. The Business Unit Transportation & Industrial Components, which he now heads, works on the Heavy Duty Vehicles & Engines, On-Road Vehicles and Industrial Components market segments.



Dr. Marcus Otto

As CEO Walter Börsch commented: “We are very pleased that we could win Dr. Marcus Otto as a proven industry professional to head our strategically important Business Unit Transportation & Industrial Components, with his profile fitting the Starrag Group very well. Dr. Marcus Otto has many years of global business experience with machine tools, especially in our target market Transportation & Industrial Components.

## **Company profile Starrag Group:**

Starrag Group is a global technology leader in manufacturing high-precision machine tools for milling, turning, boring and grinding workpieces of metallic, composite and ceramic materials. Principal customers are internationally active companies in the Aerospace & Energy, Transportation & Industrial Components and Precision Engineering sectors. In addition to its portfolio of machine tools, Starrag Group provides integrated technology and maintenance services that significantly enhance customer productivity.

Starrag Group products are marketed under the following strategic brands: Berthiez, Bumotec, Dörries, Droop+Rein, Heckert, Scharmann, SIP, Starrag, TTL and WMW. Headquartered in Rorschach/Switzerland, the Starrag Group operates manufacturing plants in Switzerland, Germany, France, the UK and India and has established a network of sales and services subsidiaries in numerous other countries.

Starrag Group is listed on the SIX Swiss Exchange (STGN).



[additional pictures](#)

Rorschacherberg, 27 September 2016

Starrag Group Holding AG

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## **Forthcoming events**

- Preliminary information on annual results 2016 26 January 2017
- Key figures 2016 / Annual report 10 March 2017
- Annual general meeting 28 April 2017
- Half year report 2017 27 July 2017

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The economic projections and predictions contained in this information relate to future facts. Such projections and predictions are subject to risks, uncertainties and changes which cannot be foreseen and which are beyond the control of the issuer. The Starrag Group is therefore not in a position to make any representations as to the accuracy of economic projections and predictions or their impact on the financial situation of the Starrag Group or the market in the securities of the Starrag Group.