

Ad hoc announcement pursuant to Art. 53 LR:

**Walter Fust has died**

## **The StarragTornos Group loses its majority shareholder but its stability remains assured**

*Rorschacherberg, February 6, 2025, 07:00 a.m.*

**It is with great sorrow that the StarragTornos Group announces the death of Walter Fust, a member of the Group's Board of Directors and its majority shareholder. Walter Fust passed away on February 4, 2025. His stake in the Group will remain in the family's ownership.**

The Board of Directors and the Executive Board of the StarragTornos Group offer their deepest condolences to Walter Fust's family and relatives. Walter Fust held a 52.11% stake in StarragTornos Group AG's share capital and was closely involved in the Group's strategic development.

Walter Fust's heirs are determined that the shareholding in the StarragTornos Group AG should remain within the family. They have expressed their full confidence in the Chairman of the Board of Directors, Michael Hauser, who was Walter Fust's closest confidant for many years. This will ensure that the StarragTornos Group's strategic direction, stability, and continuity are maintained.

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### **Next publication dates**

March 14, 2025	Ad hoc announcement pursuant to Art. 53 LR, publication of Annual Report 2024 (7 a.m.), Media and analysts' conference in Zurich (10 a.m.)
April 17, 2025	Annual General Meeting in Rorschach, Carmen-Würth-Saal
July 25, 2025	Publication of semiannual report 2025

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<https://starragtornos.com/en/publications/ad-hoc-and-other-announcements/>

Further information on the StarragTornos Group can be found at [www.starragtornos.com](http://www.starragtornos.com).

## **Company profile**

StarragTornos Group is one of the world's leading suppliers in the machine tool industry. In its two divisions, Starrag and Tornos, the Group develops, manufactures, and distributes precision machine tools for milling, turning, boring, grinding and complete machining of workpieces made of metal, composite materials, and ceramics. StarragTornos' customers include leading companies in the medical and dental technology, luxury goods, aerospace, energy, and transportation industries. In addition to its machine tool portfolio, StarragTornos Group offers comprehensive technology and after-sales services.

StarragTornos Group employs a total of around 2,000 people. The Group's headquarters are located in Rorschacherberg (Switzerland). StarragTornos Group operates sales and service, production, and development sites in Switzerland, Germany, France, Italy, Spain, Poland, the UK, the USA, Mexico, Brazil, China, Thailand, the Taiwan region, and India. The Group also has sales and service companies in all its major customers' countries. StarragTornos Group AG is listed on SIX Swiss Exchange (ticker symbol STGN, security number 236106, ISIN CH0002361068).

*In addition to historical information, this ad hoc announcement pursuant to Art. 53 LR contains forward-looking statements that involve risks and uncertainties.*