

Ad hoc announcement pursuant to Art. 53 LR:

Net sales and order intake of the StarragTornos Group in the 2024 financial year

StarragTornos Group holds its own in a difficult environment

Rorschacherberg, January 30, 2025, 07:00 a.m.

In its first full financial year after the merger in December 2023, the StarragTornos Group performed well in a difficult economic environment and further improved its position in important future markets such as Energy and Aerospace. However, due to the marked decline in demand in the Luxury Goods and Industrial target markets, order intake, net sales, and the order backlog at the end of the year were lower overall compared to the pro forma figures for the 2023 financial year.

According to the provisional financial statements, the StarragTornos Group's order intake amounted to CHF 476.3 million in 2024. This is 9.9% below the pro forma figure for the 2023 financial year (CHF 528.7 million) i.e. below the consolidated order intake of Starrag and Tornos in 2023. This is due to the difficult economic conditions and the significant temporary decline in demand in StarragTornos' key target markets of Luxury Goods and Industrial. By contrast, StarragTornos continued to grow in other target markets, such as Energy, Transportation and Aerospace. In the Aerospace target market, this growth occurred particularly in North America.

Net sales fell by 12.5% from CHF 564.7 million (pro forma 2023) to CHF 494.1 million in the 2024 financial year.

At the end of the year, the StarragTornos Group had an order backlog of CHF 326.0 million (end of 2023: CHF 340.8 million, -4.3%).

For the financial year 2024, the StarragTornos Group is expecting a slightly lower EBIT margin compared to the first half of the year.

On March 14, 2025, StarragTornos will announce the Group's detailed financial figures for 2024.

Provisional 2024 key figures for the StarragTornos Group compared to the previous year (according to the annual financial statements and pro forma)

(CHF million)	Annual financial statements			Pro forma ²⁾	
	2024 unaudited	2023 ¹⁾	Change (%)	2023	Change (%)
Order intake	476.3	392.2	+21.5%	528.7	-9.9%
Net sales	494.1	409.0	+20.8%	564.7	-12.5%
- Starrag division	365.6	392.0	-6.7%	392.0	-6.7%
- Tornos division	128.5	17.0	n.a.	172.7	-25.6%
Order backlog at year end	326.0	340.8	-4.3%		

1) Consolidated financial key figures, representing 12 months of Starrag Group, 1 month of Tornos Group

2) Pro forma consolidated financial key figures, representing 12 months of Starrag Group and Tornos Group

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Next publication dates

March 14, 2025	Ad hoc announcement pursuant to Art. 53 LR, publication of Annual Report 2024 (7 a.m.), Media and analysts' conference in Zurich (10 a.m.)
April 17, 2025	Annual General Meeting in Rorschach, Carmen-Würth-Saal
July 25, 2025	Publication of semiannual report 2025

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<https://starragtornos.com/en/publications/ad-hoc-and-other-announcements/>

Further information on the StarragTornos Group can be found at www.starragtornos.com.

Company profile

StarragTornos Group is one of the world's leading suppliers in the machine tool industry. In its two divisions, Starrag and Tornos, the Group develops, manufactures, and distributes precision machine tools for milling, turning, boring, grinding and complete machining of workpieces made of metal, composite materials, and ceramics. StarragTornos' customers include leading companies in the medical and dental technology, luxury goods, aerospace, energy, and transportation industries. In addition to its machine tool portfolio, StarragTornos Group offers comprehensive technology and after-sales services. StarragTornos Group employs a total of around 2,000 people. The Group's headquarters are located in Rorschacherberg (Switzerland). StarragTornos Group operates sales and service, production, and development sites in Switzerland, Germany, France, Italy, Spain, Poland, the UK, the USA, Mexico, Brazil, China, Thailand, the Taiwan region, and India. The Group also has sales and service companies in all its major customers' countries. StarragTornos Group AG is listed on SIX Swiss Exchange (ticker symbol STGN, security number 236106, ISIN CH0002361068).

In addition to historical information, this ad hoc announcement pursuant to Art. 53 LR contains forward-looking statements that involve risks and uncertainties.