

Ad hoc announcement pursuant to Art. 53 LR

StarragTornos expects earnings to decline due to the economic situation

Rorschacherberg, June 28, 2024, 07:00 a.m.

StarragTornos Group expects lower net sales on a pro forma basis (i.e. compared to the cumulative net sales of Starrag and Tornos of 2023) both for the first half of the year and for the full 2024 financial year. As a result, EBIT will also be significantly lower. This is mainly due to the economic development in important sales markets, particularly in industrial applications and luxury goods. In other market segments, the StarragTornos Group was able to win new long-term orders. Overall, the Group expects order intake for the first half of 2024 and the year as a whole to be similar to those in 2023 on a pro forma basis. StarragTornos Group's communicated medium- and long-term targets remain unchanged.

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Publication of Half-year Report 2024

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www.starragtornos.com

Further information on StarragTornos Group can be found at www.starragtornos.com.

Company profile

StarragTornos Group is one of the world's leading suppliers in the machine tool industry. In its two divisions Starrag and Tornos the Group develops, manufactures, and distributes precision machine tools for milling, turning, boring, grinding and complete machining of workpieces made of metal, composite materials, and ceramics. StarragTornos' customers include leading companies in the medical and dental technology, luxury goods, aerospace, energy, and transportation industries. In addition to its machine tool portfolio, StarragTornos Group offers comprehensive technology and after-sales services. StarragTornos Group employs a total of around 2,000 people. The Group's headquarters are located in Rorschacherberg (Switzerland). StarragTornos Group operates sales and service, production and development sites in Switzerland, Germany, France, Italy, Spain, Poland, the UK, the USA, Mexico, Brazil, China, Thailand, the Taiwan region, and India. The Group also has sales and service companies in all major customers' countries. StarragTornos Group AG is listed on SIX Swiss Exchange (ticker symbol STGN, security number 236106, ISIN CH0002361068).

In addition to historical information, this ad hoc announcement pursuant to Art. 53 LR contains forward-looking statements that involve risks and uncertainties.