

Ad hoc announcement pursuant to Art. 53 LR

Executive Board of StarragTornos Group:

Michael Hauser hands over operational management of StarragTornos Group to Martin Buyle

Rorschacherberg, May 28, 2024, 07:00 a.m.

StarragTornos Group, based in Rorschacherberg (Canton of St. Gallen, Switzerland), will have a new CEO: Martin Buyle, CEO of the Starrag division and member of the Group Executive Board since the merger of Starrag and Tornos last December, will take up his new position on June 1, 2024.

Michael Hauser, who has led the Group as CEO and Chairman of the Board of Directors in personal union since the successful merger of Starrag and Tornos, will hand over operational responsibility to Martin Buyle as of June 1, 2024 and focus on his role as Chairman of the Board of Directors.

“The implementation of the merger is progressing well and our program to realize synergies is fully on track. It is therefore an ideal time for me to hand over operational management and concentrate on my role as Chairman of the Board of Directors. In Martin Buyle, we are gaining a very experienced and capable CEO,” says Hauser.

Prior to the merger, Martin Buyle was CEO of Starrag Group and, since December 2023, Division CEO Starrag and member of the StarragTornos Executive Board. Previously, he was CEO of Jakob Müller AG and CEO of Orell Füssli AG. In addition to his role as CEO of the Group, Martin Buyle will continue to serve as CEO of the Starrag division. The Tornos division will continue to be headed by Jens Thing.

Media contact

Michael Hauser, Chairman and CEO, tel. +41 79 251 32 83, hauser.m@starragtornos.com

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Further information on StarragTornos Group can be found at www.starragtornos.com.

Company profile

StarragTornos Group is one of the world's leading suppliers in the machine tool industry. In its two divisions Starrag and Tornos the Group develops, manufactures, and distributes precision machine tools for milling, turning, boring, grinding and complete machining of workpieces made of metal, composite materials, and ceramics. StarragTornos' customers include leading companies in the medical and dental technology, luxury goods, aerospace, energy, and transportation industries. In addition to its machine tool portfolio, StarragTornos Group offers comprehensive technology and after-sales services.

StarragTornos Group employs a total of around 2,000 people. The Group's headquarters are located in Rorschacherberg (Switzerland). StarragTornos Group operates sales and service, production and development sites in Switzerland, Germany, France, Italy, Spain, Poland, the UK, the USA, Mexico, Brazil, China, Thailand, the Taiwan region, and India. The Group also has sales and service companies in all major customers' countries. StarragTornos Group AG is listed on SIX Swiss Exchange (ticker symbol STGN, security number 236106, ISIN CH0002361068).

In addition to historical information, this ad hoc announcement pursuant to Art. 53 LR contains forward-looking statements that involve risks and uncertainties.