

Ad hoc announcement pursuant to Art. 53 LR

**Sales revenue and order intake of StarragTornos Group in the 2023 financial year**

## **StarragTornos Group is well on track and presents its first provisional results for 2023**

**StarragTornos Group, which merged in December 2023, presents pleasing provisional results for 2023. Compared to the Starrag Group's annual financial statements for 2022, the Group increased sales revenue by around 29% to CHF 409 million. Adjusted for the share of the Tornos Group consolidated for one month, the increase in sales is around 23%. The Group also expects a significant improvement in profitability compared to the previous year.**

*Rorschacherberg, January 26, 2024, 07:00 a.m.*

At CHF 392 million, the StarragTornos Group was able to maintain the previous year's high level of order intake for the Starrag Group. The Group once again made significant gains in Starrag's three largest sales markets, the aerospace industry, the luxury goods industry, and the trucks & buses sector.

Tornos, whose results for the month of December 2023 are included in the consolidated financial statements of StarragTornos Group, also performed best in its largest sales market (medical and dental technology).

The proportion of orders from Europe has increased significantly across the Group. This also applies to the share of sales from the service and spare parts business.

At the end of 2023, StarragTornos Group had an order backlog of CHF 341 million.

### **Further improvement in profitability**

StarragTornos Group also expects a significant improvement in EBIT compared to Starrag Group's result for the 2022 financial year.

StarragTornos will announce the Group's detailed figures for 2023 on March 15, 2024.

**Provisional key figures for the 2023 annual financial statements of StarragTornos Group (unaudited)**

(CHF million)	2023	2022 <sup>2)</sup>	Difference
<b>Order intake<sup>1)</sup></b>	<b>392</b>	<b>396</b>	<b>-0.9%</b>
Starrag Division	377	396	-4.8%
Tornos Division <sup>1)</sup>	15	n/a	n/a
<b>Order backlog at end of year<sup>1)</sup></b>	<b>341</b>	<b>327</b>	<b>4.2%</b>
Starrag Division	298	327	-8.9%
Tornos Division <sup>1)</sup>	43	n/a	n/a
<b>Sales revenue<sup>1)</sup></b>	<b>409</b>	<b>318</b>	<b>28.8%</b>
Starrag Division	392	318	23.4%
Tornos Division <sup>1)</sup>	17	n/a	n/a

1) Consolidated as of December 2023

2) Annual figures for Starrag Group

**Investor Relations and media contact**

Stéphane Pittet, Chief Financial Officer, tel. +41 79 387 17 77, [pittet.s@starragtornos.com](mailto:pittet.s@starragtornos.com)

**Next publication dates**

March 15, 2024	Ad hoc announcement pursuant to Art. 53 LR, Publication of Annual Report 2023 (07:00 a.m.)
March 15, 2024	Media and Analysts Conference in Zurich (10:00 a.m.)
April 20, 2024	Annual General Meeting in Rorschacherberg
July 25, 2024	Publication of Half-year Report 2024

**Download ad hoc announcement pursuant to Art. 53 LR**

[www.starragtornos.com](http://www.starragtornos.com)

Further information on StarragTornos Group can be found at [www.starragtornos.com](http://www.starragtornos.com).

**Company profile**

StarragTornos Group is one of the world's leading suppliers in the machine tool industry. In its two divisions Starrag and Tornos the Group develops, manufactures, and distributes precision machine tools for milling, turning, boring, grinding and complete machining of workpieces made of metal, composite materials, and ceramics. Its customers include leading companies in the medical and dental technology, luxury goods, aerospace, energy, and transportation industries. In addition to its machine tool portfolio, StarragTornos Group offers comprehensive technology and after-sales services. StarragTornos Group employs a total of around 2000 people. The Group's headquarters are located in Rorschacherberg (Switzerland). StarragTornos Group operates production and development sites in Switzerland, Germany, France, Italy, Spain, Poland, the UK, the USA, Mexico, Brazil, China, Thailand, the Taiwan region and India. The Group also has sales and service companies in all major customers' countries. StarragTornos Group AG is listed on SIX Swiss Exchange (ticker symbol STGN, security number 236106, ISIN CH0002361068).

*In addition to historical information, this ad hoc announcement pursuant to Art. 53 LR contains forward-looking statements that involve risks and uncertainties.*