

MEDIA RELEASE

Moutier, April 13, 2021, 7.00 a.m.

Tornos expects significantly better half-year results in 2021 than in 2020

In the first months of the current year, the Tornos Group's order situation has improved significantly compared to the previous year. For the 2021 half-year results, Tornos therefore expects a significant increase in sales and a marked improvement in EBIT. The cost structure, which has been significantly improved since 2020, and the write-back of value adjustment provisions due to the reduction in inventories will also have a positive impact on EBIT.

Next publication dates

April 14, 2021 Annual General Meeting 2021
August 10, 2021 Half-year Report 2021

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Further information on Tornos can be found at www.tornos.com

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Company profile

Tornos Group is one of the global leaders for the development, production and distribution of Swiss-type automatic lathes and multispindle machines. The company's history dates back to 1880 and marked the beginning of Swiss-type lathe technology. The company primarily manufactures CNC sliding headstock Swiss-type automatic lathes, multispindle machines, and precision machining centers for complex parts. Tornos is headquartered in Switzerland. A worldwide sales and service network offers unique solutions to customers in the target automotive, medical and dental technology, micromechanics, and electronics industries. The Tornos Group employs around 600 persons (FTE's) in total.

In addition to historical information, this media release contains statements about the future which include risks and uncertainties.