

MEDIA RELEASE

Moutier, June 15, 2020, 7.00 a.m.

Change to General Management at Tornos

Bruno Edelmann, CFO of Tornos since 2015, has decided to leave the Group. On September 1, 2020, he will hand over his office to Luc Widmer, currently the Head of Global Supply Chain Management.

Luc Widmer already had the position of Tornos Group CFO from 2012 to 2015. Over the past five years, he has successfully driven forward the outsourcing process, building up a global supply chain and reorganizing production at the Moutier site. As of September 1, 2020, the Tornos Group's General Management team will consist of three persons: Michael Hauser, CEO; Bruno Allemann, Head of Sales & Marketing; and Luc Widmer, CFO.

Next publication date:

August 11, 2020 Half-year Report 2020

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Further information on Tornos can be found at www.tornos.com

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Company profile

Tornos Group is one of the global leaders for the development, production and distribution of Swiss-type automatic lathes and multispindle machines. The company's history dates back to 1880 and marked the beginning of Swiss-type lathe technology. The company primarily manufactures CNC sliding headstock Swiss-type automatic lathes, multispindle machines, and precision machining centers for complex parts. Tornos is headquartered in Switzerland. A worldwide sales and service network offers unique solutions to customers in the target automotive, medical and dental technology, micromechanics, and electronics industries. With 729 employees (FTEs), Tornos Group generated sales of CHF 205.3 million in 2019.

In addition to historical information, this media release contains statements about the future which include risks and uncertainties.