

## MEDIA RELEASE

Moutier, August 30, 2018, 7.00 a.m.

### **Tornos wins the 2018 Swiss WCM Award**

At the Swiss WCM (Working Capital Management) Summit this week, Bruno Edelmann, CFO of the Tornos Group, accepted the prize for "Performance Excellence". Organized by Swiss Post's Supply Chain Finance-Lab at the University of St Gallen, this prize is awarded each year to a company with a particularly successful WCM concept and outstanding overall performance in the management of its net working capital. As well as the excellent result, when presenting the award to Tornos, the top-class jury specifically highlighted the project team's dedication and the systematic implementation of the ambitious program. Compared with 2016, Tornos reduced its net working capital by more than 30% in 2017, while increasing sales by over 30%.

#### **Next publication dates**

January 22, 2019    Order intake and sales 2018  
March 11, 2019    Annual report 2018 / Media and analyst conference, Zurich  
April 10, 2019    Annual General Meeting, Moutier

Further information on Tornos can be found at [www.tornos.com](http://www.tornos.com)

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#### **Company profile**

Tornos Group is one of the global leaders for the development, production and distribution of Swiss-type automatic lathes and multispindle machines. The company's history dates back to 1880, placing Tornos at the beginning of Swiss-type lathe technology. The Group primarily manufactures CNC Swiss-type (sliding headstock) turning machines, multispindle machines, and machining centres for complex parts requiring high precision. Tornos is headquartered in Switzerland. Through a global sales and service network, unique solutions are supplied to customers in dedicated market segments such as Automotive, Medical and dental technology, Micromechanics, and Electronics. With its approximately 670 employees (FTEs), Tornos Group generated sales of CHF 178.8 million in 2017.