

MEDIA RELEASE

Moutier, January 23, 2018, 7.00 a.m.

Sales and order intake of Tornos Group in the 2017 financial year:

Significant increase in orders and sales

- **Clear improvement across the board**
- **High backlog**
- **Strong demand for new MultiSwiss models**

In the 2017 financial year, the Tornos Group made clear advances across the board and generated very encouraging sales and order figures. Net sales amount to CHF 178.8 million, 31.3% above the previous year's result of CHF 136.2 million; order intake comes to CHF 207.0 million, which is 55.1% higher than the corresponding prior-year figure of CHF 133.5 million. The backlog of CHF 63.6 million at the end of 2017 represents orders for five months.

Streamlining and expanding the product range enabled the Tornos Group to strengthen its position considerably in the various market segments and sales regions in 2017. The Group was thus well equipped for the uptick in its key sales markets and for the concomitant increase in demand, especially for high-quality capital goods. Demand in the automotive industry had already picked up considerably in the first months of the year. The turnaround in the medical and dental technology market segments was also noticeable early in the year. The upswing was then also seen in the watchmaking industry in the second half of 2017. Overall, Tornos was able to greatly improve order intake in all market segments and in all regions.

After having increased sales for machines in the medium-price segment in 2016, the Group succeeded in lifting sales and orders in the high-end multispindle segment in 2017 too. This was due in particular to the expansion of the MultiSwiss range to include two new models for larger workpiece diameters.

Tornos also has innovative high-end models in its Swiss-type automatic lathe (single-spindle) product range. These were unveiled to an interested specialist audience at EMO Hannover, the industry's leading trade show, in September 2017 – with considerable success, as many enquiries from different markets have already been received.

Tornos is expecting a positive operating result (EBIT) and a positive net result in the 2017 financial statements.

Details of the Group's results for 2017 will be announced at the media and analysts' conference in Zurich on March 12, 2018.

Next publication dates:

March 12, 2018 Full-year results 2017
April 11, 2018 Annual General Meeting 2018
August 14, 2018 Half-year report 2018

Further information on Tornos can be found at www.tornos.com

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Company profile

Tornos Group is one of the global leaders for the development, production and distribution of Swiss-type automatic lathes and multi-spindle machines. The company's history dates back to 1880, placing Tornos at the beginning of Swiss-type lathe technology. The Group primarily manufactures CNC Swiss-type (sliding headstock) turning machines, multi-spindle machines with numerical or cam control, and machining centers for complex parts requiring high precision (Almac). Tornos is headquartered in Switzerland. Through a global sales and service network, unique solutions are supplied to customers in dedicated market segments such as Automotive, Medical and dental technology, Micromechanics, and Electronics. With its approximately 660 employees (FTEs), Tornos Group generated sales of CHF 178,8 million in 2017.

Except for the historical information contained herein, the statements in this media release are forward-looking statements that involve risks and uncertainties.