

MEDIA RELEASE

Moutier, July 26, 2017, 7.00 a.m.

Ad-hoc communication:

The Tornos Group's half-year results are much better than those of 2016

At CHF 1.7 million, the Tornos Group is expecting a much better operating result (EBIT) for the first half of 2017 than in the first half of 2016 (CHF -2.4 million). The net result will improve from CHF -3.5 million in the first half of 2016 to CHF 0.3 million. For the 2017 financial year as a whole, the Tornos Group also expects better results than in 2016.

The Tornos Group will publish detailed figures on the first half of 2017 on August 15, 2017.

Next publication dates

August 15, 2017	Half-year report 2017
January 23, 2018	Order intake and sales 2017
March 12, 2018	Annual report 2017 / Media and analyst conference, Zurich
April 11, 2018	Annual General Meeting, Moutier

Further information on Tornos can be found at www.tornos.com

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Company profile

Tornos Group is one of the global leaders for the development, production and distribution of Swiss-type automatic lathes and multi-spindle machines. The company's history dates back to 1880, placing Tornos at the beginning of Swiss-type lathe technology. The Group primarily manufactures CNC Swiss-type (sliding headstock) turning machines, multi-spindle machines with numerical or cam control, and machining centres for complex parts requiring high precision (Almac). Tornos is headquartered in Switzerland. Through a global sales and service network, unique solutions are supplied to customers in dedicated market segments such as Automotive, Medical and dental technology, Micromechanics, and Electronics. With its approximately 630 employees (FTEs), Tornos Group generated sales of CHF 136 million in 2016.