

Media release**Annual General Meeting of StarragTornos Group AG:****StarragTornos Group shareholders approve all proposals of the Board of Directors**

StarragTornos Group AG, which merged in December 2023, held its first Annual General Meeting in Rorschach on Saturday, April 20, 2024. The shareholders approved all the proposals of the Board of Directors.

Rorschacherberg, April 20, 2024, 02:00 p.m.

Following the successful merger of Starrag and Tornos to form the StarragTornos Group in December 2023, the first Annual General Meeting of the merged company took place in Rorschach on Saturday, April 20, 2024. Among other things, the shareholders approved the Management Report, the Financial Statement and the Consolidated Financial Statement, as well as the report on non-financial matters for the 2023 financial year. They also approved a dividend distribution of CHF 1.25 per share from retained earnings and a tax-free distribution from reserves from capital contributions of CHF 1.25 (CHF 2.50 per share in total).

Elections to the Board of Directors

Board members Walter Fust, Adrian Stürm, Michael Hauser, Christian Androschin, Bernhard Iseli, and Till Fust were re-elected for a one-year term of office. The shareholders confirmed Michael Hauser as Chairman of the Board of Directors. The Board now consists of six members, after two previous Board members did not stand for re-election: François Frôté and Michel Rollier were members of the Board of Directors of Tornos Holding Ltd. from 2002 to 2023, with François Frôté as Chairman from the beginning. At the Annual General Meeting, the Executive Board and the Board of Directors of StarragTornos Group AG thanked François Frôté and Michel Rollier for their great commitment over many years.

Investor Relations and media contact

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Next publication date

July 25, 2024 Publication of the 2024 Half-year Report

Company profile

StarragTornos Group is one of the world's leading suppliers in the machine tool industry. In its two divisions Starrag and Tornos the Group develops, manufactures, and distributes precision machine tools for milling, turning, boring, grinding and complete machining of workpieces made of metal, composite materials, and ceramics. StarragTornos' customers include leading companies in the medical and dental technology, luxury goods, aerospace, energy, and transportation industries. In addition to its machine tool portfolio, StarragTornos Group offers comprehensive technology and after-sales services.

StarragTornos Group employs a total of around 2,000 people. The Group's headquarters are located in Rorschacherberg (Switzerland). StarragTornos Group operates sales and service, production and development sites in Switzerland, Germany, France, Italy, Spain, Poland, the UK, the USA, Mexico, Brazil, China, Thailand, the Taiwan region, and India. The Group also has sales and service companies in all major customers' countries. StarragTornos Group AG is listed on SIX Swiss Exchange (ticker symbol STGN, security number 236106, ISIN CH0002361068).